

**DESCRIPTION OF SERVICES**

The Treasurer is responsible for the collection of all licenses, fees, and taxes rendered by the County and all State Fiduciary Income and State Estimated Income Taxes; as well as the proper accounting of all receipts, investing idle cash balances, maintaining all bank accounts used by the County and the School Board, and assisting in debt service administration. The State of Virginia and the City of Williamsburg share in the cost of the operation of this department.

**BUDGET SUMMARY**

		FY 99 Budget	FY 00 Adopted Plan	FY 00 Adopted
Personnel	\$	419,355	\$ 436,047	\$ 437,297
Operating		209,131	210,990	224,890
Capital		4,800	16,600	20,600
Received from Williamsburg		(4,000)	(4,000)	(4,000)
Total	\$	<u>629,286</u>	<u>\$ 659,637</u>	<u>\$ 678,787</u>

**PERSONNEL**

Full-time Personnel	11	11	11
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**WORKLOAD INDICATORS**

		FY 98 Actual	FY 99 Projected	FY 00 Projected
Revenue Collected:				
General Funds	\$	126,354,881	\$ 110,903,442	\$ 118,112,166

**BUDGET COMMENTS**

This budget increases by 7.9 percent for FY 2000, due to computer hardware and software upgrades and the replacement of a burster/signer. The State Compensation Board is expected to contribute \$121,121 towards the cost of this office, paying for approximately 18 percent of net expenditures. The County's net cost will therefore be \$557,666. The Compensation Board has not released final funding numbers yet, so the revenue may need to be adjusted once the final numbers are received.

**MEMO**

<u>Net County Funding:</u>		FY 99 Budget	FY 00 Adopted Plan	FY 00 Adopted
Total Budget	\$	629,286	\$ 659,637	\$ 678,787
State/Other Revenue		(115,905)	(119,382)	(121,121)
Net County Funding	\$	<u>513,381</u>	<u>\$ 540,255</u>	<u>\$ 557,666</u>